ELLIS COUNTY MINERAL AUCTION

Thursday, June 9, 2011 • 10:00 A.M.
Ellis County Fair Grounds (Red Barn), east highway 15,
Shattuck, OK

An undivided 1/2 interest in and to all oil, gas, and other minerals and mineral rights in and under and that may be produced from Lots 2 and 3, the SE 1/4 NW1/4 and the SW1/4 NE1/4 of Section One (1), all in Township Twenty-one (21) North, Range Twenty-five (25) WIM in Ellis County, Oklahoma, containing 159.2 acres, 79.6 net mineral acres more or less. This property is currently leased to Conoco Phillips for 3 years, made the 25th day of September, 2008, with 3/16 royalty. To date there has been no production.

Sale subject to sellers approval.

TERMS: 10% of the purchase price is placed in escrow the day of the auction with the balance due at closing. Possession will be given at closing. All information is taken from sources believed to be reliable, however, buyer should satisfy themselves as to the title to the minerals. No abstract will be provided and title will be transferred by mineral deed. Annoucements made sale day supercede and take precedence over all printed material.

SELLER: DENNIS EMERSON

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